

Press Release

**Office of the Kansas Securities Commissioner
618 S. Kansas Avenue
Topeka, Kansas 66603-3804**

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Eric Rabicoff, Overland Park Resident Sentenced to 32 Months in Prison for Securities Violations and Theft

OVERLAND PARK, KANSAS – Eric Rabicoff was sentenced on January 19, 2007, in Johnson County District Court by Judge James Franklin Davis, to 20 months in prison for sale of securities by an unregistered agent and 12 months in prison for theft by deception. The judge ordered the sentences to run consecutively, for a total sentence of 32 months.

Judge Davis recommended that the defendant be required to pay restitution of \$140,000 as a part of his 24 month supervision period when released from prison.

Chris Biggs, Kansas Securities Commissioner, said, “This is a case where the law presumes the sentence be prison and not probation.” He added, “Many property crimes result in probation for the first time offender, but this case involved a substantial loss of money and a violation of fiduciary trust.”

Rabicoff, between October 2003 and February 2004, obtained \$140,000 from an Overland Park resident by misrepresenting that he would use the money to renovate distressed properties.

The investor was told that the investment was secured by the property to be renovated. Rabicoff was not registered to sell securities as required by Kansas law.

Rabicoff used the \$140,000 for his own personal use and benefit.

The matter was prosecuted by the Office of Kansas Securities Commissioner with the cooperation of the Johnson County District Attorney’s Office.

Biggs, said, “Kansas was the first state to have laws to protect investors. We encourage people to check out investment opportunities with our office before they send money to be sure the agents are licensed and the product is properly registered in Kansas. Investigate before you Invest.”

Contact the Office of the Securities Commissioner at 1-888-40-SCAMS (1-888-407-2267) to

check if an investment opportunity is registered and if the broker or investment adviser is licensed to sell securities in Kansas.

The Office of the Kansas Securities Commissioner investigates and prosecutes securities fraud, the offer or sale of unregistered securities and the offer or sale of securities by unlicensed stockbrokers or investment advisers. For more information and investor education resources, visit <http://www.securities.state.ks.us>.